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CQME

Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

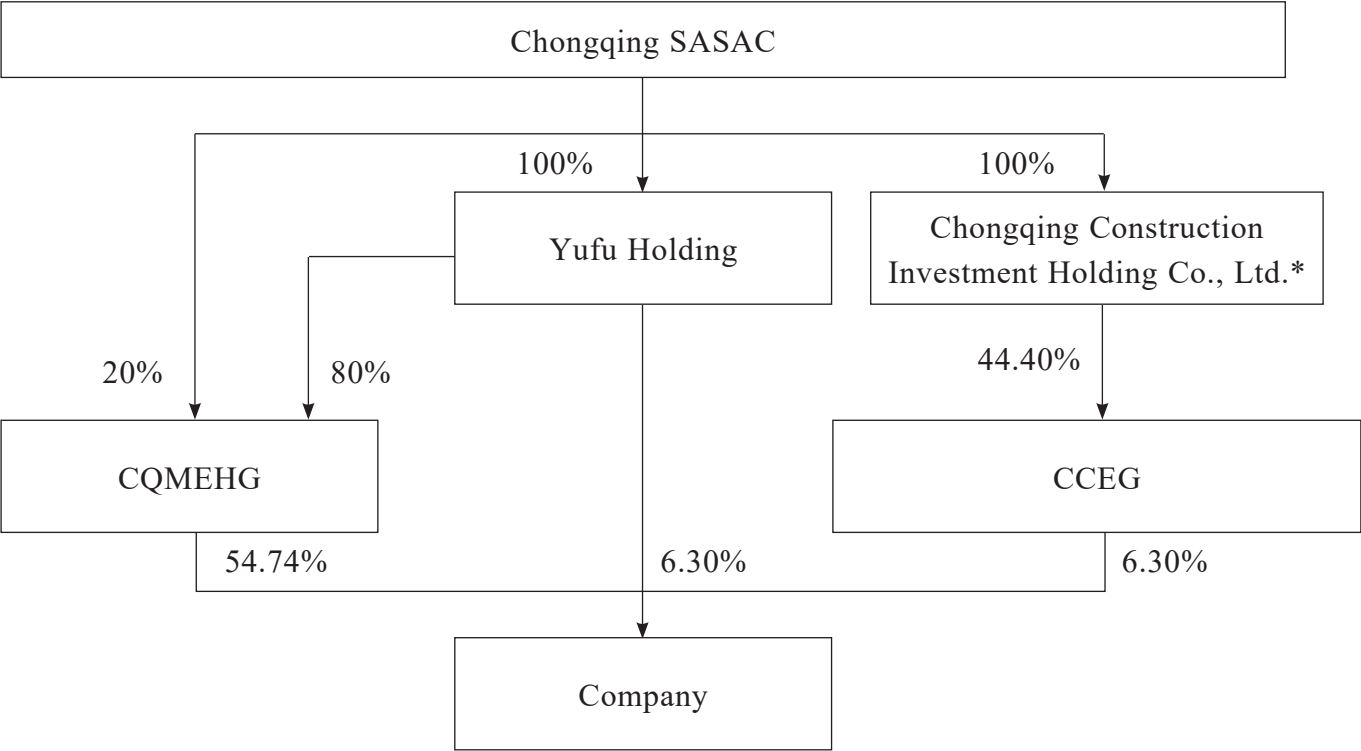
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

VOLUNTARY ANNOUNCEMENT
CHANGE IN SHAREHOLDING STRUCTURE OF
CONTROLLING SHAREHOLDER

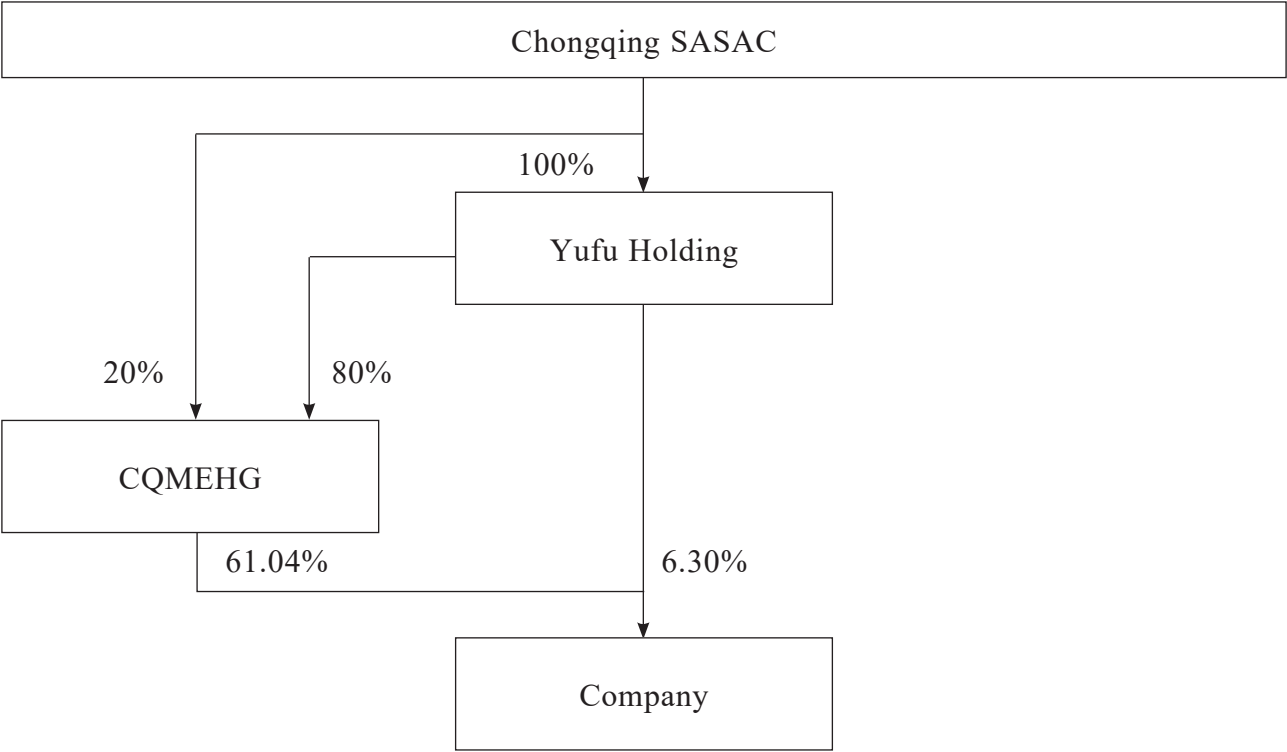
The Board hereby announces that the Company has received a notification from its controlling Shareholder, CQMEHG, that it had entered into a non-public equity transfer agreement with the Company's original shareholder, CCEG, on 19 September 2025, pursuant to which CCEG agreed to transfer all of its 6.30% shares in the Company to CQMEHG (the "**Transaction**"). Upon completion of the Transaction, CCEG will no longer hold any shares in the Company, and CQMEHG will hold 61.04% shares in the Company. The indirect controlling shareholder of the Company will remain Yufu Holding, and Chongqing SASAC will remain the ultimate controlling Shareholder of the Company.

The simplified shareholding structure of the Company immediately before and after completion of the Transaction is set out as follows:

Immediately before completion of the Transaction



Immediately after completion of the Transaction



DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors of the Company
“CCEG”	Chongqing Construction Engineering Group Corporation Limited* (重慶建工集團股份有限公司), a company established in the PRC with limited liability and an indirect holder of the issued share capital of the Company prior to the completion of the Transaction
“Chongqing SASAC”	Chongqing State-owned Assets Supervision and Administration Commission, the ultimate controlling company of the Company
“Company”	Chongqing Machinery & Electric Co., Ltd.* (重慶機電股份有限公司), a company incorporated in the PRC with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 02722)
“controlling Shareholder”	has the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange
“CQMEHG”	Chongqing Machinery & Electronics Holding (Group) Co., Ltd.* (重慶機電控股(集團)公司), a company established in the PRC with limited liability and a direct controlling Shareholder of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China, which, for the purpose of this announcement, excludes the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and the Taiwan region
“RMB”	the lawful currency of the PRC
“Share(s)”	the domestic Shares and foreign Shares or H Shares of the Company
“Shareholder(s)”	holder(s) of the domestic Shares and/or H Shares of the Company
“Yufu Holding”	Chongqing Yufu Holding Group Co., Ltd.* (重慶渝富控股集團有限公司), a company established in the PRC with limited liability and an indirect holder of the issued share capital of the Company

“0%”

per cent

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*

Yue Xiangjun

*Executive Director and General Manager
(performing duties and powers of the chairman of the Board)*

Chongqing, the PRC
19 September 2025

As at the date of the announcement, the executive Directors are Mr. Yue Xiangjun, Mr. Qin Shaobo and Mr. Deng Rui; the non-executive Directors are Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan and Mr. Wong Chun Wa.

** For identification purposes only*