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CQME

Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

**APPOINTMENT OF DIRECTORS OF THE SEVENTH SESSION OF THE BOARD,
SUPERVISORS OF THE SEVENTH SESSION OF THE SUPERVISORY COMMITTEE
AND
RESIGNATION OF DIRECTORS OF THE SIXTH SESSION OF THE BOARD**

Reference is made to the circular (the “**Circular**”) of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) dated 22 May 2025 in relation to, among other things, the re-election of Directors and the re-election of Supervisors. Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Shareholders of the Company have duly passed all the resolutions as set out in the Notice of the Annual General Meeting of the Company dated 22 May 2025 by way of poll to consider and approve the resolutions on the appointment of Mr. Yue Xiangjun, Mr. Qin Shaobo and Mr. Deng Rui as executive Directors of the Company, and Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibing as non-executive Directors of the Company, and Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan and Mr. Wong Chun Wa as independent non-executive Directors of the Company, and Mr. Sun Wenguang, Mr. Wang Haibing and Mr. Cao Xingquan as Supervisors of the Company. Accordingly, the Company is pleased to announce that all the Director candidates above (namely Mr. Yue Xiangjun, Mr. Qin Shaobo, Mr. Deng Rui, Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo, Mr. Cai Zhibin, Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan and Mr. Wong Chun Wa) have been appointed as Directors of the seventh session of the Board and that all the Supervisor candidates above (namely Mr. Sun Wenguang, Mr. Wang Haibing and Mr. Cao Xingquan) were appointed as Supervisors of the seventh session of the Supervisory Committee. The term of office of the seventh session of the Board and the seventh session of the Supervisory Committee is 3 years from the date of approval by the Annual General Meeting.

The biographies of the executive Directors, non-executive Directors, independent non-executive Directors and Supervisors are set forth below:

Mr. Yue Xiangjun (岳相軍), aged 48, is an executive Director, the general manager and deputy secretary of the Party Committee of the Company. Mr. Yue has also served as vice chairman of Chongqing Hitachi Energy Transformer Co., Ltd. (重日立能源變壓器有限公司) from November 2024 to the present, and also served as a director of Chongqing Chengfei New Material Co., Ltd. (重慶成飛新材料股份公司) and Chairman of Chongqing Cummins Engine Co (重慶康明斯發動機有限公司) from July 2024 to the present; he has been a director of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd. (重慶機電智能製造有限公司), the chairman and director of Precision Technologies Group (PTG) Limited (精密技術集團有限公司) (PTG Group), the executive director of PTG Investment Development Company Ltd. (精密技術集團投資發展有限公司) (PTG Hong Kong) since May 2023; he served as the deputy chairman and director of Chongqing Mechanical and Electrical Holding Group Finance Co., Ltd. (重慶機電控股集團財務有限公司), the director of Chongqing General Industry (Group) Co., Ltd. (重慶通用工業(集團)有限責任公司) and the director of Chongqing Industrial Enabling Innovation Center Co., Ltd. (重慶工業賦能創新中心有限公司) since March 2023. Mr. Yue served as the general manager and deputy secretary of the Party Committee of the Company since January 2023. He served as the Party branch secretary and the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd. and the chairman of Chongqing Unication Electronic Technology Co., Ltd. from February 2021 to March 2023. He also served as the Party branch secretary and the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd., and the secretary of Party general branch, the chairman and general manager of Chongqing Unication Electronic Technology Co., Ltd. from October 2020 to February 2021. He served as the chairman of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd., and the secretary of Party general branch, the chairman and general manager of Chongqing Unication Electronic Technology Co., Ltd. from July 2020 to October 2020; he served as the secretary of Party general branch and the general manager of Chongqing Unication Electronic Technology Co., Ltd., a director and a vice general manager of Chongqing Machinery & Electronic Intelligent Manufacturing Co., Ltd. from July 2017 to July 2020, and the general manager and secretary of Party general branch of Chongqing Unication Electronic Technology Co., Ltd. from February 2017 to July 2017. He also served as a vice general manager of Southwest Computer Co., Ltd. from October 2012 to February 2017, the deputy general economist, the head of the business and market department and the director of the Beijing development department of Southwest Computer Co., Ltd. from February 2010 to October 2012, the deputy general economist, the head of the planning and development department and the officer of Beijing development department of Southwest Computer Co., Ltd. from February 2008 to February 2010, the officer of Beijing development department of Southwest Computer Co., Ltd. from January 2005 to February 2008, and the officer of simulation office of information technology institute of Southwest Computer Co., Ltd. from February 2004 to January 2005. Mr. Yue acted as a designer of information technology institute of the State-owned Factory 789 from July 1999 to February 2004. Mr. Yue is a senior engineer, he completed the training and study of the 73rd advanced business management course at School of Economics and Management, Tsinghua University from April 2014 to June 2014. Mr. Yue studied in the Control

Engineering Field Major at Beijing Institute of Technology from August 2006 to September 2011 and obtained a master's degree in engineering. He took undergraduate study in the Applied Mathematics Major at the Applied Mathematics Department of Xi'an University of Electronic Science and Technology from August 1995 to July 1999 and obtained a bachelor's degree of science.

Mr. Qin Shaobo (秦少波), aged 56, is an executive Director, a vice general manager and a member of the Party Committee of the Company. Mr. Qin is a senior engineer. He has served as a vice general manager of the Company since June 2018. He has served as the chairman of Chongqing Machine Tools (Group) Co., Ltd. since January 2025. He has also served as the vice chairman of KnorrBremse Commercial Vehicle Systems (Chongqing) Co., Ltd. since July 2024. He served a director of Chongqing CAFF Automotive Braking & Steering System Co., Ltd. since March 2023 and a director of several companies including Chongqing Gas Compressor Factory Co., Ltd. (重慶氣體壓縮機廠有限責任公司), Chongqing Water Turbine Works Co., Ltd., and Chongqing Cummins Engine Co., Ltd. since November 2022. He served as the chairman of Chongqing Industry Empower Innovation Center Co., Ltd. from July 2020 to November 2022, and has served as a director of Chongqing Machine Tools (Group) Co., Ltd. since August 2018. He also served as the standing committee member and deputy secretary of the Chengkou County Committee of Chongqing from April 2015 to June 2018; he successively served as the standing committee member, committee member of government, the director of United Front Work Department and office director of Chongqing Fengdu County Committee from August 2009 to April 2015; he successively served as the deputy chief of High-tech Development and Industrialization Division and the chief of the Education and Training Division of the Chongqing Economic Commission from February 2003 to August 2009; he successively served as the deputy director of the Institute No. 2 of the Development Department No. 2 of the Chongqing Jianshe Industry Group of China North Industries Corporation, the executive deputy director of the National Enterprise Technology Center of China South Industries Group, the vice general manager of Shenzhen North Construction Motorcycle (Chongqing) Manufacturing Company of China South Industries Group and the director of technical quality department of Shenzhen North Jianshe Motorcycle Co., Ltd. of China South Industries Group from July 1997 to February 2003 (during which he studied in the College of Business Administration in Chongqing University from March 1999 to March 2002 and obtained a master's degree in business administration). During his undergraduate years, he was a visiting scholar at the Department of Industrial Design of Beijing Institute of Technology from September 1996 to July 1997; he worked as a technician and engineer in Chongqing Construction Industrial (Group) Co., Ltd. from July 1990 to September 1996.

Mr. Deng Rui (鄧瑞), aged 50, is an executive Director and a vice general manager, the secretary to the Board and the member of the Party Committee of the Company. He has served as a vice general manager of the Company since October 2022. He served as the deputy secretary to the Party Committee and the secretary of the Disciplinary Inspection Committee of the Company from July 2020 to October 2022. He has served as the secretary to the Board since June 2016, the vice chairman of Yanfangda Automobile Suspension Co., Ltd.* (重慶紅岩方大汽車懸架有限公司) since October 2024, and a director of Chongqing Cummins Engine Co., Ltd. since November 2022. He concurrently served as a supervisor of Chongqing Cummins Engine Co., Ltd. from June 2022 to November 2022. He has also served as a director of Chongqing Jiangbei Machinery Co., Ltd. since February 2018. Mr. Deng has served as a director of Chongqing Pigeon Electric Wires & Cables Co. Ltd., and Chongqing Pump Industry Co., Ltd., and concurrently served as the director and deputy chairman of Exedy Chongqing Driving System Co., Ltd. since July 2016. Mr. Deng has been working in human resource and administrative management for a long career with extensive experience in corporate management. He served as the vice minister and minister of the Organization Department of the Party Committee (the Leader Management Department) of Chongqing Machinery and Electrics Holding (Group) Co., Ltd. from June 2012 to March 2017, and the secretary and vice director of Chongqing Machinery and Electric Holding (Group) Co., Ltd. from June 2009 to May 2012. He served as the secretary and head of office of the Company from July 2007 to August 2009, and worked as the secretary and head of the comprehensive management department of securities leading group (證券領導小組綜合管理部) of Chongqing Machinery & Electronics Holding (Group) Co., Ltd. from February 2006 to July 2007, and secretary of the Communist Youth League, the director of promotion division, and deputy workshop supervisor of Chongqing Bearing Industrial Co., Ltd. (重慶軸承工業公司) from May 1998 to February 2006. Mr. Deng is a senior political scientist and graduated from the EMBA Professional Graduate Program in the School of Management of Xiamen University in December 2014 and graduated from Xiamen University, majoring in international economy and trade with a bachelor's degree in January 2013. He graduated from the Correspondence School of the Chongqing Municipal Party School (重慶市委黨校函授學院) in December 2008, majoring in economics and management with a bachelor's degree. He graduated from Department of Chinese Language in Chongqing Normal University (重慶師範大學) with a college degree in 2004 and graduated from Chongqing Machinery & Electric College (重慶機電工程技術學校) in mechanical processing with a technical secondary school education degree in May 1998.

Mr. Lei Bin (雷斌), aged 49, is a senior accountant and has been a member of the Party Committee, Chief Financial Officer and Director of Chongqing Machinery and Electronic Holding (Group) Co., Ltd. since December 2024. He was a member of the Party Committee, Chief Financial Officer and director of Chongqing Light Textile Holdings (Group) Company from October 2024 to December 2024. He served as the Deputy Chief Accountant of Qingling Motors (Group) Co., Ltd. and the Chief Financial Officer of Qingling Motors Co. Ltd from February 2020 to October 2024. He was Deputy Chief Accountant and the head of the finance department of Qingling Motors (Group) Co., Ltd. from July 2013 to October 2020; head of Finance Department of Qingling Motors (Holdings) Ltd. from November 2011 to July 2013 (he was concurrently the principal of Chongqing Qingling Casting Company Limited from November 2012 to June 2013). He served as Deputy Head of the Integrated Planning Department of Qingling Motors (Group) Co., Ltd. from December 2005 to November 2011 (during which time he

studied accounting at Chongqing Normal University from September 2006 to December 2008). He was the head of the comprehensive planning department of Qingling Motors (Group) Co., Ltd. from February 2005 to December 2005. He served as a price administrator in the comprehensive planning department of Qingling Motors (Group) Co., Ltd. from February 1999 to February 2005. He worked as a planner of the engine manufacturing department of Qingling Motors Co. Ltd. from April 1998 to February 1999. From July 1997 to April 1998, he served as a scheduler in the production and management department of Qingling Motors (Group) Co., Ltd. Mr. Lei studied at Chongqing Normal University with the major of accounting from September 2006 to December 2008, and at Hunan University with the major of international finance from September 1993 to July 1997, and obtained a bachelor's degree in economics.

Ms. Zhu Ying (朱穎), aged 48, serves as the Chairman of Yushen Chuangfu Private Equity Fund Management Company* (渝深創富私募股權投資基金管理公司) since April 2025; a Juris Doctorate degree holder, served as the deputy general manager of Chongqing Yufu Capital Operation Group Co., Ltd. since from September 2021 to April 2025. She has served as a director of Chongqing Shangshe (Group) Co., Ltd. and Chongqing Department Store Co., Ltd. since August 2022, and a director of Chongqing Shangshe Business Management Co., Ltd. (重慶商社商業管理有限公司) from October 2021 to July 2023. She held mid-level management position at Chongqing Yufu Capital Operation Group Co., Ltd. from July 2021 to September 2021. She served as the deputy general manager of the business management department of Chongqing Yufu Holding Group Co., Ltd. from July 2020 to July 2021, and head of the risk compliance department of Chongqing Yufu Holding Group Co., Ltd. from April 2020 to July 2020. She served as head of the risk compliance department of Chongqing Yufu Assets Management Group Co., Ltd. from January 2019 to April 2020, deputy head of the risk compliance department of Chongqing Yufu Assets Management Group Co., Ltd. from May 2015 to January 2019 and senior officer of the risk compliance department of Chongqing Yufu Assets Management Group Co., Ltd. from January 2014 to May 2015. She worked at the legal affairs department of Chongqing Yufu Assets Management Group Co., Ltd. from January 2012 to January 2014. She served as a lawyer of Chongqing Kings Attorneys At Law from July 2007 to January 2012 and worked at Luzhou Laojiao Group Co., Ltd. from September 2000 to September 2001. Ms. Zhu studied at School of Law of Chongqing University with the major of the laws of environmental and resource protection from September 2004 to July 2007. She studied at Southwest University of Political Science & Law with the major of law from September 2001 to July 2004 and obtained a master's degree in law. She studied at the Department of Economic Management of Northwest Institute of Textile Technology with the major of industrial foreign trade from September 1996 to July 2000 and obtained a bachelor's degree in engineering.

Mr. Dou Bo (竇波), aged 55, has more than 20 years of financial management experience. Mr. Dou has served as secretary of the board of Chongqing Construction Engineering Group Co., Ltd. (重慶建工集團股份有限公司) (stock code: 600939.SH) from April 2013 to now. He has been the deputy general economist and director of securities department of Chongqing Construction Engineering Group Co., Ltd. (重慶建工集團股份有限公司) from June 2017 up to now. He served as the general manager of securities department of Chongqing Construction Engineering Group Co., Ltd. (重慶建工集團股份有限公司) from February 2011 to June 2017, and has been the general manager of financial assets department of Chongqing Construction Engineering Group Co., Ltd. (重慶建工集團股份有限公司)

from March 2008 to February 2011. He was the chief financial officer of Chongqing Second Construction Co., Ltd. (重慶第二建設有限公司) from March 2007 to March 2008, was appointed as the chief accountant of Chongqing Second Construction Co., Ltd. (重慶第二建設有限公司) from March 2003 to March 2007, was appointed as deputy chief accountant of Chongqing Second Construction Co., Ltd. (重慶第二建設有限公司) from July 2002 to March 2003 and was appointed as deputy director of finance department of Chongqing Second Construction Engineering Company (重慶第二建築工程公司) from July 1996 to July 2002. From October 1988 to July 1996, he was appointed as cashier, accountant and financial officer of finance section in the fourth branch of Chongqing Construction Engineering Company (重慶第二建築工程公司四分公司). Mr. Dou studied at the Business Administration Department of Chongqing University from March 2005 to December 2009 and obtained a master's degree. He graduated from Chongqing University in December 2001 through self-learning, majoring in accounting, and obtained a bachelor's degree. He graduated with the major in Infrastructure Finance in Chongqing Radio and Television University (重慶廣播電視大學) from September 1986 to July 1988.

Mr. Cai Zhibin (蔡志濱), aged 51, has been the assistant to general manager at the Chongqing office of China Huarong Asset Management Co., Ltd. (Current name: China CITIC Financial Asset Management Co., Ltd.) since May 2020 up to now. He has been concurrently the member of the Party Committee of the Chongqing office of China Huarong Asset Management Co., Ltd. since December 2019 up to now. Mr. Cai is a senior economist and engineer. He served as the senior manager of planning and finance department and risk management department of the Anhui office of China Huarong Asset Management Co., Ltd. from December 2017 and December 2019. He successively served as the senior manager of planning and finance department of the Anhui office of China Huarong Asset Management Co., Ltd. from August 2016 to December 2017; the senior manager of planning and finance department and office deputy director of the Anhui office of China Huarong Asset Management Co., Ltd. from November 2014 to August 2016; the deputy senior management of planning and finance department and office deputy director of the Anhui office of China Huarong Asset Management Co., Ltd. from September 2013 to November 2014; and the office deputy director of the Anhui office of China Huarong Asset Management Co., Ltd. from October 2012 to September 2013. Mr. Cai successively acted as the deputy manager of No. 4 Asset Operation Division, manager of the leasing affairs department, office manager and office deputy director of the Hefei Office of China Huarong Asset Management Co., Ltd. from September 2005 to October 2012; he worked in Dazhonglou Subbranch, Hefei Branch, China Merchants Bank from June 2005 to August 2005; he acted as a clerk of Saobagou Office, Tongling Sub-branch, ICBC and science and technology division, Tongling Branch, ICBC and deputy general manager of Business Department of Tonglong Branch, ICBC from July 1993 to May 2005. Mr. Cai graduated from the Electronic Engineering and Information Technology Department of Anhui University majoring in Radio Technology with a bachelor's degree in engineering in July 1993.

Mr. Ke Rui (柯瑞), aged 38, has been the deputy dean of the Chongqing Research Institute of HIT since December 2020. From September 2017 to September 2020, he served as the deputy dean of Chengdu Robotics and Intelligent Equipment Industry Technology Research Institute. From July 2014 to August 2017, he served as an engineer at the China Academy of Engineering Physics and the Machinery Manufacture Art and Craft Institute. Mr. Ke has concurrently served as the deputy director of the Expert Decision-making Advisory Committee of Chongqing New Research and Development Institution, the vice chairman of the Building Low-carbon Branch of Chongqing Green Building and Building Industrialization Association, the executive director of the Chongqing Society for Environmental Sciences, and a member of the special committee of Chongqing New Materials Industry Federation since 2022. He has concurrently served as the director of China Chongqing Robot Industry Alliance since 2021. Mr. Ke is a senior engineer. He completed engineering mechanics at Harbin Institute of Technology from September 2010 to July 2014 and obtained a doctoral degree. He completed the professional study of aircraft design at Harbin Institute of Technology from September 2008 to July 2010 and obtained a master's degree. He completed the professional study of aircraft environment and life protection engineering at Harbin Institute of Technology from September 2004 to July 2008 and obtained a bachelor's degree.

Mr. Liu Lijun (劉立軍), aged 54, a doctor of engineering, has been a professor of the School of Energy and Power Engineering and the Dean of Fluid Machinery and Engineering Department at Xi'an Jiaotong University since January 2019. From September 2012 to December 2018, he served as a professor in the School of Energy and Power Engineering and vice director of the Department of Fluid Machinery and Engineering at Xi'an Jiaotong University. He was a professor of the School of Energy and Power Engineering at Xi'an Jiaotong University from April 2007 to August 2012. Mr. Liu served as a postdoctoral fellow, assistant professor and academic researcher at the Graduate School of Applied Science at Kyushu University in Japan from September 2002 to March 2007. He was a Special Foreign Researcher and Postdoctoral Fellow of the Japan Society for the Promotion of Science and Technology (JSPS) at the Department of Mechanical Engineering at Kyushu Institute of Technology in Japan from April 2000 to August 2002. Mr. Liu received his doctorate degree in Engineering from the School of Energy and Power Engineering of Xi'an Jiaotong University with the major of Engineering Thermophysics from September 1995 to June 1999. He obtained his master's degree in Engineering from the School of Energy and Power Engineering of Xi'an Jiaotong University with the major of Engineering Thermophysics from September 1992 to June 1995. He obtained his bachelor's degree from the Department of Mechanical Engineering of Xi'an Jiaotong University with the major of Fluid Machinery September 1988 to July 1992.

Ms. Pu Huayan (蒲華燕), aged 42, is a doctor of electrical mechanical engineering, has been a professor of the National Key Laboratory of High-end Equipment Mechanical Transmission of Chongqing University since January 2023. From September 2011 to December 2022, Ms. Pu was a lecturer, an associate professor and a professor at the School of Electrical and Mechanical Engineering and Automation of Shanghai University. Ms. Pu received her doctorate degree in Mechanical and Electronic Engineering from Huazhong University of Science and Technology from September 2007 to July 2011, her master's degree in Mechanical and Electronic Engineering from Huazhong University of Science and Technology from September 2005 to July 2007, and her bachelor's degree in Electronic Science and Technology from September 2001 to July 2005.

Mr. Wong Chun Wa (王振華), aged 50, is a practising accountant in Hong Kong, a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom. Mr. Wong has been the Managing Director of ACT Business Consultants Limited since December 2006. Since April 2008, he has been the Managing Director of RIW C.P.A. Limited. He has served as a Director of Century Foods Ltd.* since April 2015. He was an independent non-executive Director of Chongqing Iron & Steel Company Limited (01053.HK; 601005) from June 2015 to July 2021. Mr. Wong served as an independent non-executive Director and the chairman of the audit committee of China Zhongwang Holdings Limited from August 2008 to October 2021. He was a supervisor of Maanshan Iron & Steel Company Limited (00323.HK; 600808) from August 2011 to November 2017, and an independent non-executive Director and the chairman of the audit committee of Maanshan Iron & Steel Company Limited (00323.HK; 600808) from August 2005 to August 2011. He was the Chief Financial Officer of Sau San Tong Holdings Limited (08200.HK) from December 2004 to December 2005. He worked as a manager at Ernst & Young from February 2001 to December 2004, an assistant manager at KPMG from September 1999 to January 2001. Mr. Wong was a senior auditor at Chu and Chu Certified Public Accountants from July 1996 to August 1999. Mr. Wong studied accounting at the Hong Kong Polytechnic University from 1993 to 1996 and obtained a bachelor's degree in accounting with second class honors (Division I).

Mr. Sun Wenguang (孫文廣), aged 58, currently serves as the chairman of the Supervisory Committee and the member of the Party Committee of the Company, and has been serving as the chairman of the Supervisory Committee of the Company since August 2018. He has been serving as the convener of the supervisory committee and supervisor of Chongqing Jilin Chongtong Chengfei New Material Co. (重慶成飛新材料股份公司) since November 2022, a supervisor of Chongqing General Industry (Group) Co., Ltd. since August 2018, and the chairman of the supervisory committee of Chongqing Machinery and Electronics Holding (Group) Finance Co., Ltd. since April 2018. He concurrently served as the director of Chongqing Machine Tools (Group) Co., Ltd. from July 2016 to August 2018, concurrently served as the financial controller of Chongqing Power Transformer Co., Ltd. from July 2016 to November 2017, and concurrently served as the director of Precision Technologies Group (PTG) Limited, PTG Investment Development Company Ltd. and ABB Chongqing Transformer Co., Ltd. from February 2017 to August 2018. He served as the vice general manager of the Company from June 2016 to August 2018. He served as the chief of the Reform and Property Rights Administration Division of Chongqing State-owned Assets Supervision and Administration Commission (Chongqing Enterprise Merger and Bankruptcy Office (重慶市企業兼併破產工作辦公室)) from July 2010 to June 2016. He served as the deputy chief of the Reform and Property Rights Administration Division of Chongqing State-owned Assets Supervision and Administration Commission (No. 2 corporate supervision department (企業監管二處)) from August 2005 to July 2010, and worked as chairman and director of Chongqing Luzuofu Equity Fund Management Co., Ltd. (重慶盧作孚股權基金管理有限公司) from March 2010 to June 2016. He served as an assistant researcher of the Property Rights Administration Division of Chongqing State-owned Assets Supervision and Administration Commission (No. 2 corporate supervision department) from March 2004 to August 2005 and as a senior staff member of the Property Rights Administration Division of Chongqing State-owned Assets Supervision and Administration Commission (No. 2 corporate supervision department) from November 2003 to March 2004. He served as a senior staff member of the No. 2 corporate department of Chongqing Municipal Finance Bureau from January

1998 to March 2003. He worked as an office clerk, clerk and senior staff member of the No. 1 corporate department of Chongqing Municipal Finance Bureau from August 1987 to January 1998. Mr. Sun is an assistant accountant. He graduated from Sichuan Provincial Fiscal School majoring in corporate and finance in July 1987 with a technical secondary school education degree and graduated with a bachelor's degree in economic management from the Correspondence School of Party School of the CPC Central Committee in December 1999, and from the MBA Institute of Chongqing University (重慶工商管理碩士學院) with a master's degree in 2009.

Mr. Wang Haibing (王海兵), aged 46, has been an independent supervisor of the Company since June 2019. He is currently a professor and PhD candidate supervisor of the Accounting School of Chongqing University of Technology. He was elected as the high level creative talent of the Fourth "Elite Program" of Banan District, Chongqing in December 2022. He has been the consultant to the Internal Control Standard Committee of the Ministry of Finance since April 2019. He has been the independent director, chairman of the audit committee and member of the remuneration and appraisal committee of Chongqing Gas Group Corporation Ltd. (重慶燃氣(集團)股份有限公司) since November 2018, the professor of the Accounting School of Chongqing University of Technology since December 2015, the deputy chief of the financial and accounting research and development center and the president of the Humanistic Internal Control Research Institute of the Key Research Base of Humanities and Social Sciences of Chongqing since March 2013. He has attended the business training at the Humanities and Technology University of Poland (波蘭人文科技大學) from July to October 2016, the accounting leader talents training of Chongqing organized by Shanghai National Accounting Institute from March 2013 to March 2016. He has obtained the leader talent certificate jointly issued by the Finance Bureau, the Municipal Party Committee Organization Department, the Municipal Human Resources and Social Security Bureau of Chongqing and Shanghai National Accounting Institute. He has been the deputy professor and distinguished professor of the audit department of Chongqing University of Technology from April 2011 to November 2015. He graduated from Southwestern University of Finance and Economics as a postgraduate in 2011 and was awarded a doctorate degree in management (financial management). He successively acted as the teaching assistant and tutor of the Accounting Department of Chongqing College of Technology (重慶工學院) from April 2004 to December 2010.

Mr. Cao Xingquan (曹興權), aged 52, a professor at Southwest University of Political Science and Law, has been a doctoral tutor of Civil and Commercial Law College of Southwest University of Political Science and Law since September 2003. Mr. Cao has concurrently served as an independent Director of China Construction Industry Group (Yunnan) Co., Ltd. (002265) from August 2023 to the present; and has concurrently served as an independent director of Chongqing Fuling Electric Power Industrial Co., Ltd. (600452) from April 2022 to the present. From September 2016 to September 2017, Mr. Cao was a temporary deputy chief judge of the Fourth Civil Court of the First Intermediate people's court of Chongqing. From March 2011 to March 2014, he served as a deputy head of the postgraduate department and a deputy head of the school discipline construction office of Southwest University of Political Science and Law. From July 1997 to August 2003, he served as a teacher of the legal department of the Party School of Sichuan Provincial Committee. From September 1992 to August 1997, he served as a teacher of Wanhe Middle School in Peng'an County, Sichuan Province. From July 1989 to August 1992, he served as a teacher of Huangping Primary School in Peng'an County, Sichuan Province.

Mr. Cao completed the 93th session of independent director training at the Shenzhen Stock Exchange in April 2018. From September 2004 to September 2006, he engaged in post-doctoral research at the Institute of Law of the Chinese Academy of Social Sciences. From September 2000 to January 2004, he completed a major in civil and commercial law and obtained a doctoral degree from Southwest University of Political Science and Law. From September 1997 to July 2000, he completed a major in constitutional and administrative law and obtained a master's degree from Yunnan University. From September 1989 to June 1991, he completed a junior college course in Chinese Language and Literature at Sichuan Normal University.

Save as disclosed above, as at the date of this announcement, the Directors (namely Mr. Yue Xiangjun, Mr. Qin Shaobo, Mr. Deng Rui, Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo, Mr. Cai Zhibin, Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan and Mr. Wong Chun Wa) and Supervisors (namely Mr. Sun Wenguang, Mr. Wang Haibing and Mr. Cao Xingquan) above did not hold any directorship and supervisorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and did not hold any other major appointments and qualifications. Other than the directorship and supervisorship in the Company and various subsidiaries of the Company, the Directors and Supervisors above do not hold any other positions in the Company or other members of the Group.

Save as disclosed above, as at the date of this announcement, the Directors and Supervisors above do not have any relationship with any other Directors, senior management, Supervisors, substantial Shareholders or controlling Shareholders of the Company and do not have any interests in any Shares of the Company within the meaning of Part XV of the SFO.

The Company will enter into service contracts with each of the Directors and Supervisors above in respect of their appointments as executive Directors, non-executive Directors, independent non-executive Directors and Supervisors respectively, and the term of office of the Directors and Supervisors above will commence from the date of the approval by the Annual General Meeting and end upon the expiry of the term of the then current term of the board of the Company (the “**Board**”). In accordance with the Company's remuneration management plan for Directors and Supervisors as well as remuneration management system for senior management (the “**Management System**”), details of the Directors and Supervisors above in respect of their remuneration are set out below:

- (a) the remuneration of Mr. Yue Xiangjun, Mr. Qin Shaobo and Mr. Deng Rui as executive Directors comprises a base annual salary (Mr. Yue Xiangjun has a base salary of approximately RMB0.4 million per annum (before tax), while Mr. Qin Shaobo and Mr. Deng Rui have a base salary of approximately RMB0.32 million per annum (before tax)), an annual performance-based salary and tenure incentive income, and a transportation allowance. None of Mr. Yue Xiangjun, Mr. Qin Shaobo and Mr. Deng Rui will receive any emoluments from holding other positions in the Company;

- (b) the remuneration of Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin as non-executive Directors is RMB5,000 per month each; when the Company convenes a regular on-site board meeting, each of external Directors and Supervisors attending the on-site meeting will be provided with transportation fee and meal allowance of RMB2,000 per meeting; when the Company convenes an extraordinary on-site Board meeting, each of external Directors and Supervisors attending the on-site meeting will be provided with transportation fee and meal allowance of RMB1,000 per meeting. None of Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin will receive any emoluments from holding other positions in the Company;
- (c) the remuneration of Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan as independent non-executive Directors based in the PRC is RMB7,000 per month each, and the remuneration of Mr. Wong Chun Wa as an independent non-executive Director with Hong Kong residency is HK\$13,000 per month. Each of external Directors and Supervisors attending the on-site meeting will be provided with transportation fee and meal allowance of RMB2,000 per meeting; when the Company convenes an extraordinary on-site Board meeting, each of external Directors and Supervisors attending the on-site meeting will be provided with transportation fee and meal allowance of RMB1,000 per meeting. None of Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan and Mr. Wong Chun Wa will receive any emoluments from holding other positions in the Company; and
- (d) the remuneration of Mr. Sun Wenguang as the Chairman of the Supervisory Committee comprises a base annual salary of approximately RMB0.38 million per annum (before tax), an annual performance-based salary and tenure incentive income, and a transportation allowance. The remuneration of Mr. Wang Haibing and Mr. Cao Xingquan as independent Supervisors is RMB5,000 per month each. Each of external Directors and Supervisors attending the on-site meeting will be provided with transportation fee and meal allowance of RMB2,000 per meeting; when the Company convenes an extraordinary on-site Board meeting, each of external Directors and Supervisors attending the on-site meeting will be provided with transportation fee and meal allowance of RMB1,000 per meeting. None of Mr. Sun Wenguang, Mr. Wang Haibing and Mr. Cao Xingquan will receive any emoluments from holding other positions in the Company.

All the aforesaid emoluments have been included in their service contracts.

Save as disclosed in this announcement, there are no other matters relating to the appointment of the Directors and Supervisors above that need to be brought to the attention of the Shareholders of the Company or otherwise required to be disclosed pursuant to the provisions of Rule 13.51(2)(h) to (v) of the Listing Rules.

On 12 June 2025, the Board received the resignation letters of the Directors of the sixth session of the Board (namely Mr. Fu Yihong, Mr. Lo Wah Wai, Mr. Ren Xiaochang and Mr. Liu Wei). All of the Directors above will retire due to the expiration of their terms of office as Directors, with effect from the conclusion of the Annual General Meeting.

The Directors above confirm that they have no disagreement with the Board and there are no matters concerning their retirement that need to be brought to the attention of The Stock Exchange of Hong Kong Limited, the Shareholders and creditors of the Company.

The Board would like to express its full recognition of the effort of Mr. Fu Yihong, Mr. Lo Wah Wai, Mr. Ren Xiaochang and Mr. Liu Wei during their tenure of office and would like to express its sincere gratitude to them for their contributions to the development of the Company.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Mr. Yue Xiangjun
Executive Director and General Manager
(performing duties and powers of the chairman of the Board)

Chongqing, the PRC
12 June 2025

As at the date of the announcement, the executive Directors are Mr. Yue Xiangjun, Mr. Qin Shaobo and Mr. Deng Rui; the non-executive Directors are Mr. Lei Bin, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Ke Rui, Mr. Liu Lijun, Ms. Pu Huayan and Mr. Wong Chun Wa.

* *For identification purposes only*