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CQME

Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of Chongqing Machinery & Electric Co., Ltd.* (the “**Company**”) received a resignation letter from Ms. Liu Zhongtang, the sixth session deputy general manager and chief financial officer, on 29 November 2024. Due to attainment of the statutory retirement age, Ms. Liu Zhongtang has applied to resign from the positions as the sixth session deputy general manager and chief financial officer of the Company. The resignation of Ms. Liu Zhongtang would not affect the normal operation of the Board of the Company, and the resignation of Ms. Liu Zhongtang shall take immediate effect upon the delivery of her resignation letter to the Board.

Ms. Liu Zhongtang has confirmed that she has no disagreements with the Board and the supervisory committee of the Company and there are no other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and shareholders and creditors of the Company. The Company fully recognizes the effort of Ms. Liu Zhongtang during her tenure and would like to express its sincere gratitude for her contributions to the development of the Company.

In order to replace Ms. Liu Zhongtang after her resignation, Mr. Yue Xiangjun, the executive Director and general manager of the Company, is temporarily in charge of the Company's financial work until the Board appoints a new chief financial officer of the Company.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Yue Xiangjun
Executive Director and General Manager
(performing duties and powers of the chairman of the Board)

Chongqing, the PRC
29 November 2024

As at the date of the announcement, the executive Directors are Mr. Yue Xiangjun and Mr. Qin Shaobo; the non-executive Directors are Mr. Fu Yihong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Liu Wei and Mr. Ke Rui.

** For identification purposes only*