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**CQME**

**Chongqing Machinery & Electric Co., Ltd.\***  
**重慶機電股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 02722)

**EXECUTIVE DIRECTOR ACTS AS CHAIRMAN AND LEGAL  
REPRESENTATIVE AND APPOINTMENT OF AUTHORISED  
REPRESENTATIVE**

Reference is made to the announcement of Chongqing Machinery & Electric Co., Ltd. (the “**Company**”) dated 25 June 2024 headed Resignation of an Executive Director and the Chairman in relation to Mr. Zhang Fulun’s application to resign from his positions as the executive director and chairman of the sixth session of the board of directors (the “**Board**”), chairman of the nomination committee and the strategy committee, and legal representative of the Company due to job transfer.

According to the provisions of Article 85 of the “Articles of Association”, if the chairman is unable or fails to perform his/her duties, a director jointly elected by more than half members of the Board shall perform the duties. The Company has convened a Board meeting recently, and Mr. Yue Xiangjun, the executive director and general manager, was jointly elected by more than half of the Board members to temporarily assume the responsibilities of chairman and legal representative until a new chairman of the Company is elected. The Company has also appointed Mr. Yue Xiangjun as the Company’s authorised representative as of the date of this announcement pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Starting from 26 July 2024, the two authorised representatives of the Company are Mr. Yue Xiangjun and Ms. Chiu Hoi Shan.

By Order of the Board  
**Chongqing Machinery & Electric Co., Ltd.\***  
*Acting Chairman, General Manager*  
**Yue Xiangjun**

Chongqing, the PRC  
26 July 2024

*As at the date of this announcement, the executive Director is Mr. Yue Xiangjun; the non-executive Directors are Mr. Fu Yihong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Liu Wei and Mr. Ke Rui.*

\* For identification purposes only