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CQME

Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

RESIGNATION OF AN EXECUTIVE DIRECTOR AND THE CHAIRMAN

The board of directors (the “**Board**”) of Chongqing Machinery & Electric Co., Ltd. (the “**Company**”) received the resignation letter from Mr. Zhang Fulun, an executive director and the chairman, on 25 June 2024. Mr. Zhang Fulun intends to resign from his positions as the chairman of the sixth session of the Board, executive director, chairman of the strategy committee, chairman of the nomination committee, and legal representative of the Company due to job transfer. Mr. Zhang Fulun’s resignation has not caused the number of the sixth session of the Board of the Company to fall below the statutory minimum requirement, nor will his resignation affect the normal operation of the Board of the Company. Mr. Zhang Fulun’s resignation takes effect immediately upon the delivery of his resignation letter to the Board.

Mr. Zhang Fulun has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there are no other matters that need to be brought to the attention of the shareholders and creditors of the Company. The Company fully recognises Mr. Zhang Fulun’s work during his tenure, highly values his contributions to the Company’s development, and expresses its sincere gratitude to him.

Mr. Zhang Fulun is currently still the legal representative of the Company and will continue to perform the relevant duties. The Company will, in accordance with the decision-making procedures, convene a Board meeting as soon as possible to elect a director to temporarily perform the duties of the chairman until a new chairman and legal representative of the Company is appointed.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Deng Rui
Vice General Manager, the secretary to the Board

Chongqing, the PRC
25 June 2024

As at the date of this announcement, the executive Director is Mr. Yue Xiangjun; the non-executive Directors are Mr. Fu Yihong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Liu Wei and Mr. Ke Rui.

* For identification purposes only