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CQME

Chongqing Machinery & Electric Co., Ltd.*

重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02722)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Chongqing Machinery & Electric Co., Ltd. (the “**Company**”) hereby announces that Mr. Ren Yong (“**Mr. Ren**”) has resigned from the position of executive director and the member of the Strategy Committee of the Company, effective from 8 December 2015, due to the reason that he no longer worked in the Company.

Mr. Ren has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Ren for his contribution to the Company during his tenure of office.

By Order of the Board

Chongqing Machinery & Electric Co., Ltd.*

Wang Yuxiang

Executive Director and Chairman

Chongqing, the PRC

9 December 2015

As at the date of the announcement, the executive Directors are Mr. Wang Yuxiang, Mr. Yu Gang, Mr. Xiang Hu and Mr. Yang Quan; the non-executive Directors are Mr. Huang Yong, Mr. Wang Jiyu, Mr. Yang Jingpu and Mr. Deng Yong; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.

* *For identification purposes only*